

PURCHASE RESERVATION AND ESCROW AGREEMENT

TO: SOUTHERN UTAH TITLE COMPANY
20 North Main Street, #300
St. George, Utah 84770

The undersigned, **BANGERTER HOMES OF SOUTHERN UTAH**, hereinafter called "Grantor," and _____, hereinafter called "Grantee," herewith deliver to **SOUTHERN UTAH TITLE COMPANY**, in escrow, the documents and property hereinafter described as **Lot** ___[to be determined on a first-come first-serve basis], **SIENNA HEIGHTS**, to be held and disposed of by **SOUTHERN UTAH TITLE COMPANY** in accordance with the instructions and upon the terms herein set forth, and not otherwise, to all of which the undersigned hereby agree. Said Documents and Property are described as follows:

1. \$_____ Cashiers check, or
2. \$_____ Personal check,

which you should deposit to **SOUTHERN UTAH TITLE COMPANY** trust account.

The documents and funds shall be returned to Grantee upon the written request of either party hereto prior to recording of said plat. Grantor and Grantee agree to indemnify and hold **SOUTHERN UTAH TITLE COMPANY** harmless from any liability, loss, cost or damage, including counsel fees, incurred by reason of performance of duties hereunder.

Grantor covenants with Grantee that this is the only Escrow Agreement and Purchase Reservation pertaining to the property described above, and that it will not execute any other such documents as to this property so long as this Escrow Agreement shall remain in force and or effect.

THIS AGREEMENT IS NOT BINDING, IN ANY WAY, ON EITHER PARTY. YOU ARE NOT ESTABLISHING A LEGAL RIGHT OR CLAIM TO ANY LOT OR PURCHASE PRICE BY SIGNING THIS RESERVATION.

WITNESS the hands of the parties hereto, this ____ day of _____, A.D. _____

GRANTOR

GRANTEE(S)

BANGERTER HOMES OF SOUTHERN UTAH

The undersigned hereby acknowledge receipt of the documents and property described in the foregoing and agrees to hold and dispose of the same in accordance with the instructions and upon the terms and conditions above set forth.

Dated this ____ day of _____, ____

RECEIPT OF FUNDS

BY: _____
Escrow Officer
SOUTHERN UTAH TITLE COMPANY